

There is good news in the latest numbers. The chart below shows the US is now slightly below where China was 19 days after its lockdown. All of the key states are making progress in mitigating the spread of the virus. Yesterday's data were even more encouraging. Both for the country and for key states. For the US, the increase yesterday was only 7%. As a result, the 5-day averages should continue to decline. An even more promising development has been the increase in testing. The Abbott company test which gives results in 15 minutes is a game changer. It is enabling hundreds of medical workers and first responders to confirm they are not infected and can safely resume their work without spreading the disease to others.

