

# America's Upcoming Historic Recovery

By Gary Meyers and Robert Genetski

No other country in the world has a population as adaptive as the American people.

In the midst of the worse economic collapse in history, America is poised for an equally unprecedented recovery. In spite of the calamity posed by the current virus, American remains unbelievably strong. We are the world's 4<sup>th</sup> largest country by population, the world's wealthiest country with 29% of the world's wealth.

No other country on the face of the earth enjoys the strength of our country. We alone are capable of feeding ourselves along with countless other countries. We are completely energy independent and capable of producing all of our own manufacturing needs. We choose to import as a matter of convenience and efficiency, not out of necessity.

We are the world's largest producers of food, energy and have more developable natural resources than anyone else. We have between six and 10 times the oil and gas reserves of Saudi Arabia. Our economic freedom is the key to our economic power and our ability to try and make a better, freer world. Despite our periodic mistakes, no other country has ever lifted so many people to economic prosperity, health and education in the history of the world.

From time to time, as is happening now, our country has temporarily given up freedom and suffered consequences. However, on each occasion we restored freedom and came back stronger than ever. This is why people fight to come here.

As we survive the coronavirus, and we will, the following are some of the takeaways we can expect.

First, data is now revealing that the disease was far more widespread than previously realized. The bad news is that the virus is far more contagious than previously known, probably infecting between 3% and 5% of the population. The good news is as more people are found to have little or no symptoms. This means the virus is not as deadly as early estimates suggested. Ultimately, its mortality rate

will be discovered to be between 0.3% and 1.0% of the infected population.

The really good news is that someday, not today, we will be faced with a true killer pandemic. Lessons and procedures learned today will serve us well then.

From the business, geopolitical and social environment, the impacts will be strong for all and monumental for many. For the US, the next few months will be a struggle as the nation begins to reopen. However, the longer-term future for the US is indeed bright.

**The stock market**, the most visible sign of the nation's fiscal health, will have made up all of its virus-related losses by mid- to late summer and will continue its "bull" run. Since bottoming out on March 23, 2020, the DJIA has recovered 50% of its losses from the high of 29,555 on February 12, 2020.

**Low interest rates** will buoy massive projects, including the long-needed rebuilding of the nation's infrastructure, and the redevelopment of major industrial projects from steel plants to refineries and factories of all types. This will make **employment and wages** rise sharply as the nation recovers. The government will refinance a majority of its debt into long-term instruments at near "0%" interest rates.

**Greater national independence.** It has become clearer than ever that we cannot ever allow our nation to be dependent upon hostile foreign sources for any materials which are strategically critical. Our own control of medicines/medical supplies, defense components and raw materials are needed to maintain our societal needs. Much of this sourcing will be moved out of China and brought back to the US and moved other non-totalitarian countries.

**Food.** The US will remain the greatest food producer and exporter in the world.

**Greater public social consciousness.** Companies making products with slave labor will face incredible public heat. Companies such as Apple, Nike, North Face, Puma,

Victoria's Secret and many others will be forced to leave China or see their products shunned in the US and most parts of the Western world.

**Greater control of our borders** will become the new-old norm. It will become obvious that the nation's health is critically tied to monitoring the health and origin of anyone entering the nation. This isn't new. It is only in recent times where concern over the rights of immigrants came ahead of public health and national security.

**Election integrity** will become a watch word. Voter picture ID will become mandatory in most areas. The idea that any minority is incapable of getting proper photo IDs is an arrogantly racist view which assumes the group to be incompetent.

**China, the biggest loser.** Even before the pandemic, the Chinese economy and the Chinese Communist Party (CCP) were showing signs of a possible implosion, similar to the collapse of the old Soviet Union.

**Fundamentally, China is economically weak.** It must feed 1/5<sup>th</sup> the world's population on 3% of the world's arable land. Their economy was going through 10.5 million barrels of oil a day but were producing only 3.5 million barrels. This is unsustainable in the long run.

Rebellion was in the air before the virus appeared. In Hong Kong the CCP was facing an impossible dilemma. If they did nothing to stop the public protests, the protests could spread to other parts of China. If the CCP cracks down too hard, they will wind up killing the golden goose (Hong

Kong) which is the international driver of their economy. Either way, the CCP loses.

**Source and liability.** Our sources told us the origin of the infection will be identified as a faulty HVAC system in the Wuhan Institute of Virology. This will open the doors to possible individual and class action lawsuits in the US against the lab and those responsible for its operation. The Chinese could have their US assets and Treasury Notes at risk if a lawsuit(s) is successful. However, that would require tying those responsible for the lab to owners of the Chinese assets. This could be tough, but the complicity of the Chinese government and the CCP in promulgating the damage is more obvious. Should this catch on in the US and then in Europe, the financial and political pressure on China will be immense and continuing on all levels.

**Foreign companies will flee China.** One Chicago-based international bankruptcy attorney said, "The public anger toward the Chinese government is so great that some of our clients are expecting an explosion. They will not build anything new in China, because they don't want their plants burned to the ground. They are looking for ways to get out."

**The whole world is watching.** Courtesy of the CCP's handling of the coronavirus, China's abuses of their own people and their dishonesty is now on display. The CCP's practices of slave labor and organ harvesting of their 12 million Uyghur population should be abhorrent to any civilized human being.

China's future looks grim. It could break up into smaller regional countries, similar to the breakup of the Soviet Union. It is not a matter of if but a matter of when.

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